Board of Directors Meeting Minutes

Date: February 15, 2025
Time:11:00am
Location:
Virtual

. Call to Order: 11:02

II. Attendees: Board: Aileen Loe, Heidi Ordwein and Wanda Lenhardt.
Excused were Curt Cowan and Trever Thompson
Other Attendees: Rich Williamson, Reid Johnson, and Barry Tressler

III. Review and Approve Agenda: The Agenda was approved.

IV. Executive Committee Report of January 18, 2025:

a. Rich William was determined to be SPWC General Manager
b. Mountain Valley is the new SPWC System Operator
c. JOL – Reid Johnson is the SPWC Engineer
d. A new agreement was signed with Four Diamonds Compliance to provide services related to the Lead Survey requirements.
e. An agreement was made with Creative Technology - Eldorado to assist with billing.

V. Approval of Minutes

a. Board of Directors Meeting (11/2024, 01/2025): Wanda made a motion to approve the minutes from the November 16, 2024 Board of Directors Meeting and the January 18, 2025 meetings. Heidi seconded the motion and Futthe vote was taken unanimously approving both meetings minutes.

b. Board Committee Meeting Minutes: Nothing to report.

VI. Manager and Engineer Reports

a. General Manager
   1. The Water Treatment Project is out to bid. The bids are due by the 4th of March .
   2. The Meter Project is in the final design stage. More information to follow.
   3. Four Diamond Compliance will be working on the Lead Surveys that are required of us. She is experienced and able to do what needs to be done. This work has to be completed by October of 2025.
   4. Rich has helped with notices to Real Estate Agents and Title Companies to notify us when properties sell and titles are transferred. We are beginning to have new customers apply for services.
   5. Business platform (MS Office 365) - SPWC will be transferring from Google Docs to Microsoft Office 365. The Microsoft Office is a little more expensive but it is

compatible with the other professionals we continue to work with. Rich feels that the filing capabilities of this system is more robust.

a. Company Engineer

1. Water Quality Update: The quarterly water tests were conducted. Well 5 had 835 of Iron and 261 of Manganese. Well 6 had 3110 Iron and 347 of Manganese. Rich explained that the reason in the different levels of Iron and Manganese was due to well 6 not being used as much. When the water sits these minerals accumulate.
2. Operations and Maintenance Update: Well 5 pumped 595,210 gallons of water. Well six pumped 108,700 gallons of water which when combined came to 703,000 gallons of water were pumped in January. There was a leak near Well 6. Mountain Valley came in and fixed it. The big tank off of Issiac is in need of inspection, coating and repairs. Rich supports Teids's recommendation for the work to begin this spring. The cost for this will be in the neighborhood of $100,000. Rich and Reid both agreed that the company who has bid this work is a well known company with a great reputation.
3. Projects Update: A pre-purchase agreement for the meters will reduce costs for the project.

VII. Board Committee Reports

a. System Improvements: The pipeline portion of that project is being delayed so that all efforts can go into moving the meters portion of the project forward.

VIII. Old Business - None

IX. New Business

a. 2025 Annual Meeting Preparation: Wanda reported that the Annual Meeting will be held on May 25, 2025 this year. Anyone who wants to be a shareholder before the Annual Meeting needs to purchase a share before the 15th of April. Shares will not be sold between April 15, 2025 and May 25, 2025 which allows for preparation for the meeting. If anyone wants to run for the Board, they must be a shareholder. Save the Date Cards will be mailed in March to all property owners.

X. Officer Reports

SIERRA PARK WATER COMPANY

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a. Treasurer – Heidi reported that SPWC has $671,953 in all combined accounts. This amount has gone up since the last meeting as customers are paying their water bills. The January expenses were $48,171. The annual fees for our affiliated organizations were due in January and have been paid. Heidi is looking into accounts that are more than a year delinquent.
b. Secretary – Nothing to Report.

XI. Adjourned: